

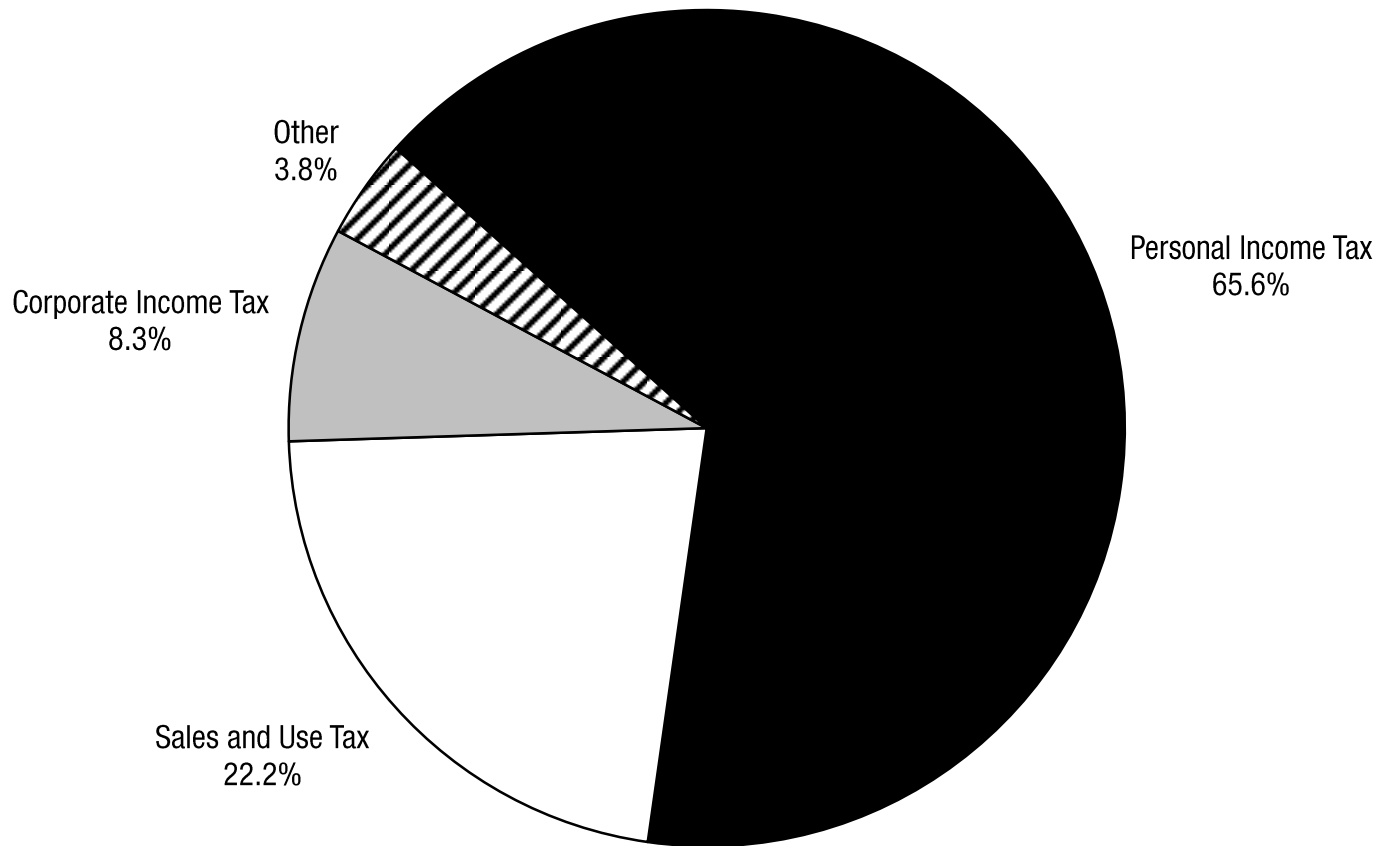
CALIFORNIA BUDGET PROJECT

The 2014-15 Budget: An Overview

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A PRESENTATION BY
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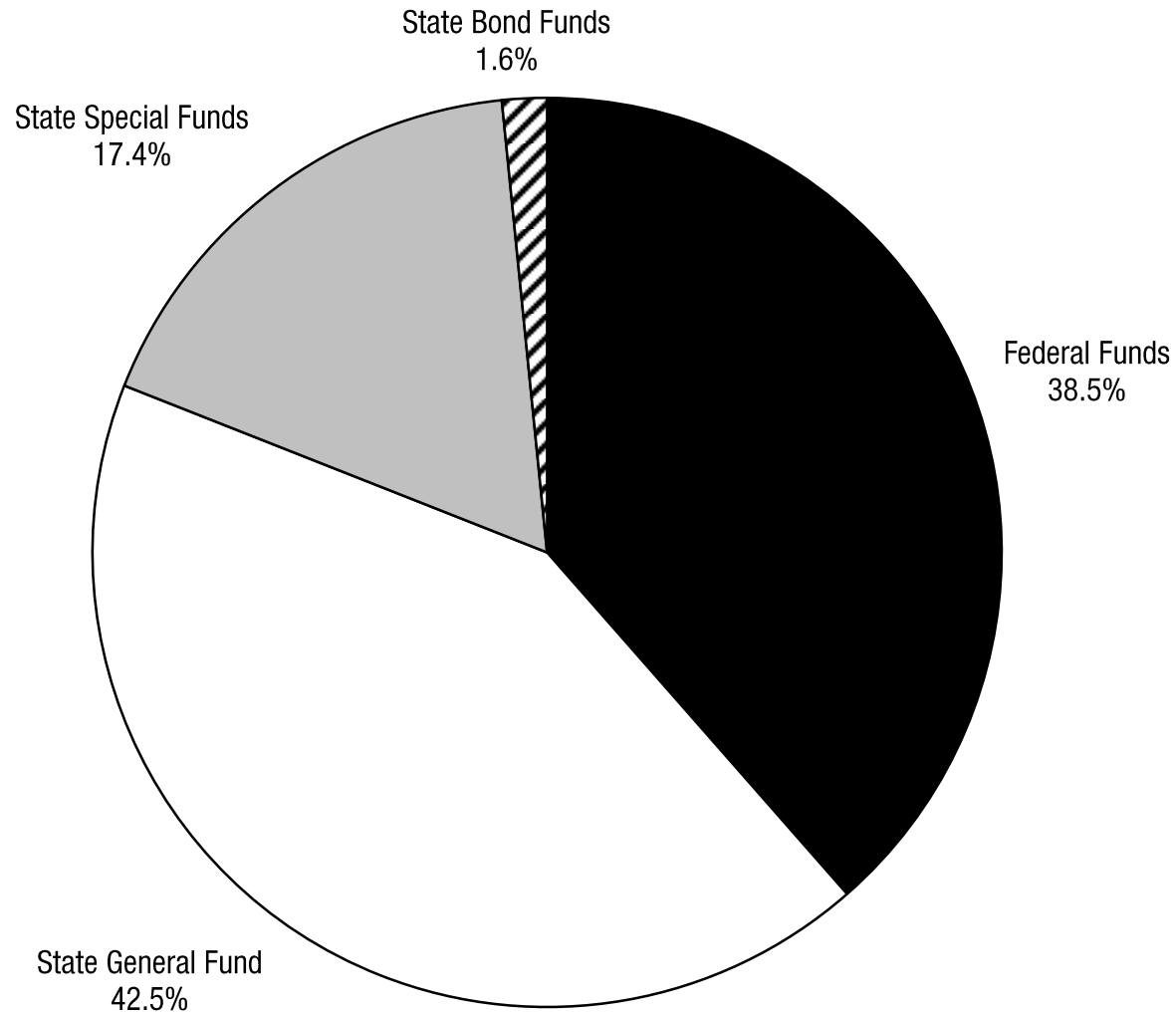
The Personal Income Tax Is Projected to Account for Nearly Two-Thirds of General Fund Revenues in 2014-15



Projected 2014-15 General Fund Revenues = \$105.5 Billion

Note: Reflects total projected General Fund revenues, including \$1.6 billion that the Governor proposes to transfer to the state's rainy day fund in 2014-15. Percentages do not sum to 100 due to rounding.
Source: Department of Finance

Federal Dollars Account for Nearly 40 Percent of California's State Budget



Enacted 2014-15 Expenditures = \$254.4 Billion

Social Services

- CalWORKs
 - Increases the CalWORKs grant by 5 percent
 - Funds housing stability services for CalWORKs families
- CalFresh
 - Increases or maintains access to CalFresh
 - Provides food assistance to communities affected by the drought
- Other Programs
 - Increases grant levels for certain relatives providing foster care
 - Establishes the Commercially Sexually Exploited Children Program

Children's Health

- Department of Public Health
 - Restores funding for the Black Infant Health Program
- Department of Health Care Services
 - Expands health care coverage for pregnant women
 - Establishes a 3-year mobile vision services pilot program in schools in Los Angeles County
- Department of Developmental Services
 - Restores funding for Early Start and expands the eligibility criteria to that in place prior to 2009

Child Care, Preschool, and K-12 Education

- Subsidized Child Care
 - Increases provider payment rates
 - Restores funding for 1,500 “slots”
- State Preschool Program
 - Increases access to preschool for four-year-olds
 - Funds quality improvement projects
- K-14 Education
 - Continued investment in the state’s new funding formula
 - Provides one-time funding for the California Career Pathways Trust

The State Budget = A Statement of California's Values and Priorities

The Measure of a Good Budget

- A good budget should take a balanced approach that strives for:
 - Improving outcomes for individuals, families, and communities.
 - Investing in long-term economic growth and broadly shared prosperity.
 - Paying down debt and saving for a rainy day.

For More Information:

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